BULLETIN #990

RE: Lloyd’s Syndicate Nos. 40, 271, 362, 72, 822, 823, 824, 902, 1141, 1223, 1229, 1239, 1688, 2345
WITHDRAWAL from the LESLI

The California Department of Insurance ("CDI") has requested the SLA to advise its Members that, effective January 1, 2003, the subject Lloyd’s Syndicates have been removed from the List of Eligible Surplus Line Insurers ("LESLI") and are no longer eligible to write new or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the CDI. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Sincerely,

Theodore M. Pierce
Executive Director
STATE OF CALIFORNIA

DEPARTMENT OF INSURANCE
Legal Division, corporate Applications Bureau
45 Fremont Street, 21st Floor
San Francisco, CA 94105

Carol F. Frair
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TEL: 415-538-4408
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January 16, 2003

Ms. Linda Cheng, Manager, Financial Department
The Surplus Line Association of California
388 Market Street, 11th Floor
San Francisco, CA 94111

RE: Certain Lloyd’s Syndicates Withdrawal from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1765.1(f), certain Lloyd’s Syndicates are hereby removed from the list of eligible surplus line insurers as of January 01, 2003. The syndicates are as follows:

Syndicate #40 (2000 year)
Syndicate #271 (2000 year)
Syndicate #362 (2000 year)
Syndicate #702 (2001 year)
Syndicate #822 (2000 year)
Syndicate #823 (2000 year)
Syndicate #824 (2000 year)
Syndicate #902 (2000 year)
Syndicate #1141 (2000 year)
Syndicate #1223 (2000 year)
Syndicate #1229 (2001 year)
Syndicate #1239 (2001 year)
Syndicate #1688 (2001 year)
Syndicate #2345 (2000 year)

This order is based upon the syndicates’ request to be delisted from the LESLI list. Please so inform your members.

Sincerely,

Carol F. Frair

Protecting California Consumers
January 16, 2003

Ms. Linda Cheng
Manager, Financial Department
Surplus Line Association
388 Market Street, 11th Floor
San Francisco, CA 94111

Subject: Certain Lloyd's Syndicates Withdrawal from LESLI List

Dear Ms. Cheng:

Pursuant to California Insurance Code Section 1785.1(f), certain Lloyd's Syndicates are hereby removed from the list of eligible surplus line insurers as of January 1, 2003. The syndicates are as follows:

Syndicate #40 (2000 year)
Syndicate #271 (2000 year)
Syndicate #362 (2000 year)
Syndicate #702 (2001 year)
Syndicate #822 (2000 year)
Syndicate #823 (2000 year)
Syndicate #824 (2000 year)
Syndicate #902 (2000 year)
Syndicate #1141 (2000 year)
Syndicate #1223 (2000 year)
Syndicate #1229 (2001 year)
Syndicate #1239 (2001 year)
Syndicate #1688 (2001 year)
Syndicate #2345 (2000 year)

This order is based upon the syndicates' requests to be delisted from the LESLI list. Please so inform your members.

Cordially,

[Signature]
Carol F. Frair

Protecting California's Consumers